



## Federal Tax Credit Shopping Checklist for **USED** EVs

### Used Vehicle - 30% of the price of the EV, up to \$4,000

#### Before You Go

- Meet income limits (IRS Form 1040, line 11) either last year or this year.** Ex. If it is 2024, then you need to meet the income limits in either 2023 or 2024.
  - \$150,000 for joint filers
  - \$112,500 for head of household
  - \$ 75,000 for single filers
- Learn which vehicles are eligible at <https://fueleconomy.gov/feg/taxused.shtml>
  - Use the lookup table to find the vehicle you want.
  - The vehicle must be at least two model years earlier than the current year.
- A taxpayer is eligible for the used EV tax credit once every 3 years.
- Make sure dealership is registered with **IRS Energy Credits Online** (check the dealer website or call ahead)

#### Vehicle Purchase & Tax Credit Transfer

- Dealer**
  - Check vehicle eligibility in IRS portal.
  - Provide vehicle price in writing to you. It **must be under \$25,000** including delivery charges and after the application of any incentives but excluding state and local taxes and fees. For example, if the car you want is \$25,999 with delivery chargers and a dealer is offering \$1,000 off for a month, the agreed-upon price would be \$24,999, making the car eligible.
  - Provide other discounts in writing to you.
  - Dealer issues full tax credit amount to you.
- You**
  - Sign an affidavit declaring income.
  - Sign over your tax credit to the dealer.
- Dealer will submit seller report.

**Make sure you get a copy of the successfully submitted seller report.**

**File the seller report with your taxes next year.**

*Plug In America does their best to provide current, accurate information, but we are not tax professionals, consult your tax advisor to be sure if you qualify.*