



## Federal Tax Credit Shopping Checklist for **NEW** EVs

### New Vehicle - Up to \$7,500

#### Before You Go

- Meet income limits (IRS Form 1040, line 11) either last year or this year.** Ex. If it is 2024, then you need to meet the income limits in either 2023 or 2024.
  - \$300,000 for joint filers
  - \$225,000 for head of household
  - \$150,000 for single filers
- Learn which vehicles are eligible at <https://fueleconomy.gov/feg/tax2023.shtml>
  - Use the lookup table
  - Identify the vehicle you want
  - Find out the price limit for your EV
- Make sure dealership is registered with **IRS Energy Credits Online** (check the dealer website or call ahead)

#### Vehicle Purchase & Tax Credit Transfer

- Dealer**
    - Check vehicle eligibility in IRS portal
    - Provide vehicle price in writing to you
    - Provide other discounts in writing to you
    - Provide full tax credit amount to you
  - You**
    - Sign an affidavit declaring income
    - Sign over your tax credit to the dealer
  - Dealer will issue full tax credit amount
  - Dealer will submit seller report
- Make sure you get a copy of the successfully submitted seller report.**
- File the seller report with your taxes next year.**

*Plug In America does their best to provide current, accurate information, but we are not tax professionals. Consult your tax advisor to see if you qualify.*